



The Pakistan Credit Rating Agency Limited

PRESS RELEASE

Rating Action

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PACRA Places Ratings of Network Micro Finance Bank on Rating Watch

The Pakistan Credit Rating Agency (PACRA) has placed ratings of Network Microfinance Bank Limited on Rating Watch. Jahangir Sddiqui and Company Limited - the majority shareholder in Network - has decided to divest its stake in the bank. The ratings will remain on Rating Watch till the completion of divestment process and would be updated after reviewing new ownership structure.

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